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The techniques used differ for various applications. However, there are some fundamental statistical techniques, mathematical algorithms and neural network systems used in predictive modeling. Statistical models basically use mathematical equations to encode information which is extracted from the data and play a key role in data exploration.

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His primary expertise and research interests are in the area of stochastic modeling, machine learning and artificial intelligence, robotics with applications in various fields including trading, risk management, finance and economics, business analytics, marketing and medical studies. Dr. Balasanov has been a financial industry practitioner for more than 20 years, working at leading financial ...

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A possible point of confusion has to do with the distinction between generalized linear models and general linear models, two broad statistical models. Co-originator John Nelder has expressed regret over this terminology. The general linear model may be viewed as a special case of the generalized linear model with identity link and responses normally distributed.

[Cluster analysis - Wikipedia](#)

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